



## RAK Ceramics (Bangladesh) Limited

RAK Tower (7<sup>th</sup>, 8<sup>th</sup> & 9<sup>th</sup> Floor), Plot # 1/A, Jasimuddin Avenue,  
Sector # 3, Uttara Model Town, Dhaka-1230

### **PRICE SENSITIVE INFORMATION**

This is for information to all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on December 21, 2014 between 3:00 p.m. to 5:00 p.m. (Bangladesh Time) in Ras Al Khaimah, UAE has approved the offer of Gulf Pharmaceuticals Industries Julphar PJSC and its partner(s) to acquire 77.5% of the shares of RAK Pharmaceuticals Pvt. Ltd. and settle certain liabilities of RAK Pharmaceuticals Pvt. Ltd. for a total of USD 9,500,000.00.

RAK Ceramics (Bangladesh) Limited holds 55% shares, i.e. 51,702,080 number of ordinary shares of RAK Pharmaceuticals Pvt. Ltd. The said 51,702,080 number of ordinary shares shall be transferred at the price of BDT 7/- per share (as per fair value determined by the independent valuer) totaling to BDT 361,914,560 subject to approval by the concerned authorities.

By order of the Board of Directors

Place: Ras Al Khaimah, UAE  
Date: December 21, 2014

Sd/-  
**(Muhammad Shahidul Islam FCS)**  
Company Secretary