



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

PRICE SENSITIVE INFORMATION

This is for information to all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on January 23, 2017 between 5:30 p.m. to 7:00 p.m. (Bangladesh Time 7:30 p.m. to 9:00 p.m.) in Ras Al Khaimah, UAE has approved the audited Financial Statements of the Company for the year ended December 31, 2016. The key financial positions of the Consolidated Financial Statements and other major decisions of the meeting were as follows:

1. Consolidated Financial position of the Company for the year ended December 31, 2016:

Particulars	As on 31 December 2016	As on 31 December 2015
Sales	BDT 5,661.41 million	BDT 5,059.30 million
Gross profit	BDT 2,409.35 million	BDT 2,162.41 million
Income from other sources	BDT 3.11 million	BDT 841.20 million
Provision for Taxation	BDT 302.79 million	BDT 387.66 million
Net profit after Taxation	BDT 915.25 million	BDT 1,094.34 million
Earnings per Share (EPS)	BDT 2.72	BDT 3.25
Net Asset Value (NAV)	BDT 6,111.72 million	BDT 6,038.60 million
Net Asset Value (NAV) per Share	BDT 18.14	BDT 17.93
Net Operating Cash Flow per Share (NOCFS)	BDT 3.27	BDT 2.73

2. Recommendation for Dividend : The Board unanimously recommended dividend @ 20% in cash and 5% in stock of the paid up capital of the Company for the year 2016.
3. Date of AGM : March 29, 2017
4. Record date for 18th AGM and entitlement for dividend 2016 : February 14, 2017

Notes:

a) Shareholders are requested to update their respective **Bank Account, Address, Contact Number** etc. through their respective Depository Participant (DP) before the **Record Date**.

b) Shareholders are also requested to update their respective BO Account with **12 digits Taxpayer's Identification Number (e-TIN)** through their respective Depository Participant (DP) before the **Record Date**. If anyone fails to update e-TIN in BO Account before the Record Date, disbursement of respective cash dividend will be subject to deduction of Advance Income Tax (AIT) @15% instead of @10% as per income tax regulation.

Date: January 23, 2017

Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary