

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Wednesday, February 03, 2021 at 6:30 pm. to 8:30 pm. virtually by using digital platform. The Board of Directors has approved the audited financial statements of the Company for the year ended December 31, 2020. The key financial positions of the consolidated financial statements and other major decisions of the meeting were as follows:

1. Consolidated financial position of the Company for the year ended December 31, 2020:

| Particulars | For the year ended 31 December 2020 | For the year ended 31 December 2019 |
|--|-------------------------------------|-------------------------------------|
| Sales | BDT 5,288.92 million | BDT 6,463.86 million |
| Gross profit | BDT 1,189.80 million | BDT 1,907.74 million |
| Income from other sources | BDT 3.97 million | BDT 46.20 million |
| Provision for Taxation | BDT 137.01 million | BDT 296.42 million |
| Net profit after Taxation | BDT 310.65 million | BDT 754.03 million |
| Earnings per Share (EPS) | BDT 0.73 | BDT 1.76 |
| Net Operating Cash Flow Per Share (NOCFPS) | BDT 2.87 | BDT 3.70 |
| | | |
| | As on 31 December 2020 | As on 31 December 2019 |
| Net Asset Value (NAV) | BDT 7,023.31 million | BDT 7,354.61 million |
| Net Asset Value (NAV) per Share | BDT 16.41 | BDT 17.18 |

Kindly note that due to COVID-19 pandemic, there was country-wide lockdown in Bangladesh since 26th of March 2020 which caused closure of outlets/stores of company's dealers, suspension of production in the factory, disruption of supply chain which causing reduction of sales and net profit as well as EPS and NOCFPS.

2. Recommendation of Dividend : The Board unanimously recommended dividend @ 10% in cash of the paid up capital of the Company for the year 2020.
3. Date of AGM : March 31, 2021
4. Time of AGM : 11.00 am
5. Venue of AGM : Digital platform
6. Record date for 22nd AGM and entitlement of dividend 2020 : February 25, 2021
7. In order to comply with the BSEC notification No. SEC/CMRRCD/2009-193/2/Admin/103, Dated: February 05, 2020; the Company is hereby authorized to enter into contract for supply of goods and materials to Mohammed Trading [Owner is Managing Director of RAK Ceramics (Bangladesh) Limited] amounting to 1% (one percent) or above of the revenue for the immediate preceding financial year subject to approval of the shareholders.

For RAK Ceramics (Bangladesh) Limited
Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary